

# Outline of Coverage

## Homeowners 3 Special Form Policy

HO 00 03 (04/91)

The following outline of coverage is for informational purposes only. Florida law prohibits this outline from changing any of the provisions of the insurance contract that is the subject of this outline. The standard policy may be affected by endorsements changing types of coverage, exclusions, limitations, reductions, deductibles, coinsurance, renewal provisions, cancellation provisions, surcharges, or credits. Since these endorsements can vary considerably, they are not discussed here.

### **Section I – Property Coverages**

The following is a brief overview of the principal coverages, limitations, and exclusions found in Section I of a standard homeowners policy.

**Coverage A – Dwelling:** covers your dwelling structure, and structures attached to the dwelling

**Coverage B – Other Structures:** applies to any structures that are detached from your dwelling

**Coverage C – Personal Property:** protects your personal belongings, such as furniture and clothing. Special limits of coverage apply to certain categories of property, such as money, jewelry, and property used for business purposes. Some items are excluded from coverage, such as motor vehicles and property of roomers or boarders.

**Coverage D – Loss of Use:** covers any necessary increase in living expenses if, due to a covered loss, you are temporarily unable to live in your home

**Additional Coverages:** a standard homeowners policy also provides the following additional limited coverages:

Debris Removal; Reasonable Repairs; Trees, Shrubs, and Other Plants; Fire Department Service Charge, Property Removed; Credit Card, Fund Transfer Card, Forgery, and Counterfeit Money; Loss Assessment; Collapse; Glass or Safety Glazing Material; Fungi, Wet or Dry Rot, Yeast, or Bacteria; and Ordinance or Law.

**Deductibles:** payments for covered losses under Coverages A, B and C are subject to a deductible. A standard homeowners policy in Florida typically contains one deductible for hurricane losses and a separate deductible for losses due to any other covered peril.

**Coinsurance:** if, at the time of loss, a building under Coverage A or B is insured for less than 80% of its full replacement cost value, payment for any covered loss will be reduced.

### **Covered and Excluded Property Losses**

**Coverage A – Dwelling and Coverage B – Other Structures:** Covers direct physical loss to the described property within these coverages, except as limited or excluded by the policy. Some of the causes of loss excluded from coverage are: intentional acts; neglect; wear and tear or deterioration; flood or surface water; water back-up from sewers or drains; war; and nuclear hazards.

**Coverage C – Personal Property:** A standard homeowners policy provides coverage for direct physical loss to your personal property caused by: fire or lightning; windstorm or hail; explosion; riot or civil commotion; aircraft; vehicles; smoke; vandalism or malicious mischief; theft; falling objects; weight of ice, snow, or sleet; accidental discharge of water or steam from within a plumbing, heating, or air conditioning system; rupture of a hot water heating system or air conditioning system; freezing of a plumbing, heating, or air conditioning system; sudden and accidental damage from artificially generated electrical current; and volcanic eruption..

## **Section II – Liability Coverages**

**Coverage E – Personal Liability:** provides coverage for monetary damages which you are legally obligated to pay due to bodily injury or property damage arising from an accident covered under Section II of your policy

**Coverage F – Medical Payments to Others:** covers reasonable and necessary medical expenses incurred by others due to an accident covered under Section II of your policy

## **Excluded Liability Losses**

The standard homeowners policy does not cover bodily injury or property damage which arises out of activities such as: the intentional acts of an insured; the rendering or failure to render professional services; or in connection with a business engaged in by an insured; the ownership, maintenance, use, loading, or unloading of motor vehicles, other motorized land conveyances, certain watercraft, and aircraft; or war.

This outline provides brief descriptions for the basic provisions of the Homeowners 3 Special Form Policy. Please consult your entire policy for complete details about your insurance coverage. If you have any questions, please contact your insurance agent.